

## - Press release -

### **North Sea Petroleum and Fluvia acquire largest inland tank terminal in Europe**

*Terminal Basel will continue under the name Rhytank*

**Zwijndrecht/Rotterdam, 18 November 2009 – North Sea Petroleum Holding BV (North Sea Petroleum) and Fluvia Holding BV (Fluvia) have reached agreement with Royal Vopak on the sale of the Vopak terminal in Basel, Switzerland. The Basel terminal will continue its operations under the name Rhytank. The terminal - with a capacity of 350,000 m<sup>3</sup> and a transshipment of 1 million tons per year - is one of the largest independent storage and transshipment terminals in Europe for the import and distribution of a large number of mineral oils (gasoline, fuel oil, gasoil and jet fuel) and chemical products (methanol, toluol, MTBE and RBHC).**

Peter Nohlmans, chairman of North Sea Petroleum: "Switzerland is an important (growth) market. Therefore, the acquisition of the Basel terminal is a logical part of our international expansion strategy. Our storage capacity increases to a total well above 700.000 m<sup>3</sup>. This expansion provides advantages of scale and a strengthening of our market position. The aforesaid translates into more security about deliverance and more flexibility towards our customers."

Rick van Westenbrugge, CEO of Fluvia: "The tank terminal in Basel strengthens the strong market position of Fluvia in the logistics of oil imports into Switzerland. The combination of our tankers, tank containers and this terminal provides us new logistic possibilities for our Swiss customers."

#### **About North Sea Petroleum**

North Sea Petroleum is one of the largest physical trading companies in (bio) fuels in the western European oil market. The activities consist of trading, sale and storage of mineral oils and bio fuels. North Sea Petroleum was founded January 2009, resulting from the merger of Van der Sluijs Groep and FNR<sup>+</sup> (Frisol, North Sea Petroleum, Reinplus Vanwoerden). The organization is active in 10 countries, counts for well over 300 employees and in 2008 realized a turnover of EUR 8.2 billion.

#### **About Fluvia**

Fluvia provides transport over water, storage and transshipment of liquid products in bulk and logistic port services through its offices in Rotterdam, Antwerp, Basel and Hamburg.

Fluvia counts more than 200 employees and realized a turnover of EUR 34 million in 2008.